

# **EXHIBIT 14**

PATRICIA A. HALSTED  
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FOUR NORTH WATER STREET  
NANTUCKET, MASSACHUSETTS 02554  
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June 18, 2008

Mr. and Mrs. Mark D. Madoff  
158 Mercer Street  
New York, New York 10012

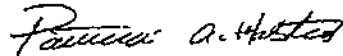
Re: 51 Nanoma Way  
Nantucket, Massachusetts

Dear Mark and Stephanie:

Enclosed please find the closing package from your purchase  
of the above property.

Please call us if you have any questions or need anything  
further.

Sincerely,



Patricia A. Halsted

PAH/kh  
Enclosures

STATEMENT OF CLOSING  
Mark Madoff and Stephanie Madoff  
from Frank L. Katz and Elise R. Katz  
51 Wanoma Way  
Nantucket, Massachusetts  
June 9, 2008

Purchase Price	\$6,500,000.00
Less Deposit	<u>-650,000.00</u>
Balance	\$5,850,000.00
 Fuel Adjustment due seller 1000 gal x 85¢ = 850 Gallons @ \$3.51 gallon)	 2,983.50
 Real estate tax adjustment due (\$18,440.21/366 x 22 days)	 1,108.43
 Balance due seller from buyer	 \$5,854,091.93
 Seller's deductions:	
Deed stamps	29,640.00
Recording fees (2 Certificates)	150.00
 Total deductions	 29,790.00
 Amount due seller	 \$5,824,301.93
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Amount due seller per above	\$5,854,091.93
Title Insurance	15,412.50
Land Bank fee	130,000.00
Recording fees (deed, MLC)	190.00
Bill Brown, Title Examiner	426.00
Earle and Sullivan (Surveyors) (estimate)	1,000.00
Patricia A. Halsted, Attorney	<u>2,614.25</u>
 Total Amount due from Buyer	 \$6,004,734.68

Yes X No     

CLOSING INFORMATION

Date of Closing: June 9, 2008

Property address: 51 Wanoma Way

Purchase price: \$6,500,000.00

Amount of real estate  
tax adjustment due  
seller, if any: \$1,108.43

Seller (s): Name Frank Katz  
Address 1 Huntington Avenue #1002  
Boston, Massachusetts 02116

Share of Purchase Price 50%

Social Security Number: 114-40-1572

Seller (s): Name Elise R. Katz  
Address 1 Huntington Avenue #1002  
Boston, Massachusetts 02116

Share of Purchase Price 50%

Social Security Number: 188-46-2869

Attorney: Richard Glidden, Attorney

Buyer (s): Name Mark D. Madoff  
Stephanie Madoff  
158 Mercer Street  
New York, New York  
Address

Attorneys: Patricia A. Halsted